

Second Quarter 2022 FINANCIAL RESULTS

"Q2 was exceptional across the board, with record second-quarter revenue. Our Q2 record-ending backlog and continued strong operational execution are driving our increased expectations for the full year."

- GREG BROWN, CHAIRMAN AND CEO

Q2 OVERVIEW

Revenue	\$2.1B ▲ 9%		
GAAP EPS	\$1.33 ▼ (21%)	Non-GAAP EPS	\$2.07 -%
GAAP Operating Earnings	\$358M ▼ (3%)	Non-GAAP Operating Earnings	\$497M ▲ 3%

Q2 SEGMENT REVENUE

Products & Systems Integration	\$1.3B ▲ 7%
Software & Services	\$855M ▲ 11%

Q2 REGIONAL REVENUE

North America	\$1.5B ▲ 13%
International	\$656M -%

Q2 TECHNOLOGY REVENUE

LMR Communications	\$1.6B ▲ 5%	Video Security & Access Control	\$370M ▲ 21%
Command Center Software	\$162M ▲ 21%		

Percent changes from year-ago quarter. Non-GAAP measures exclude highlighted items, stock-based compensation and intangible amortization. Reconciliations of the non-GAAP financial measures to the most comparable GAAP measure are provided, along with a disclosure on the usefulness of the non-GAAP measure, in our earnings release available on our website at investors.motorolasolutions.com.

We have not quantitatively reconciled our guidance for forward-looking non-GAAP measures to their most comparable GAAP measures because we do not provide specific guidance for the various reconciling items as certain items that impact these measures have not occurred, are out of our control, or cannot be reasonably predicted. Accordingly, a reconciliation to the most comparable GAAP financial measure is not available without unreasonable effort. Please note that the unavailable reconciling items could significantly impact our results.



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Q2 HIGHLIGHTS

- Sales of \$2.1 billion, up 9% versus a year ago
 - Products and Systems Integration sales up 7%
 - Software and Services sales up 11%
- Record Q2 ending backlog of \$13.4 billion, up 19% versus a year ago
- Closed the acquisitions of Calipsa, a leader in cloud-native advanced video analytics, and Videotec, a global provider of ruggedized video security solutions

2022 GUIDANCE

- Raised full-year revenue and earnings guidance: revenue growth of approximately 8%, up from the prior guidance of approximately 7%, and non-GAAP EPS between \$10.03 and \$10.13 per share, up from the prior guidance of between \$9.80 and \$9.95.

DRIVING ROBUST SOFTWARE GROWTH

Our investments in AI and cloud continue to drive robust software growth for the company. Customers like Greenville County Schools in South Carolina depend on our video security and access control technologies to help keep students safe, and the City of Houston is deploying more than 3,000 body-worn cameras with cloud-based evidence management to help provide greater accountability and transparency. And with acquisitions such as Ava Security and Calipsa, we're well positioned to accelerate the deployment of cloud video software solutions with customers around the world.

This document contains "forward-looking statements" within the meaning of applicable federal securities law. These statements are based on our current expectations as of today, and we can give no assurance that the statements discussed will be achieved. For a description of risks and uncertainties that could cause our actual results to differ materially from the statements contained in this document, please refer to our reports on Forms 10-K, 10-Q and 8-K filed with or furnished to the SEC from time to time, which are also available on our website at investors.motorolasolutions.com.