

First Quarter 2022 FINANCIAL RESULTS

"I'm pleased with our strong start to the year, highlighted by robust growth in video security. Record first-quarter orders, sales and ending backlog position us well for continued growth in 2022, while we continue to navigate a challenging macroeconomic and supply chain environment."

- GREG BROWN, CHAIRMAN AND CEO

Q1 OVERVIEW

Revenue	\$1.9B ▲ 7%		
GAAP EPS	\$1.54 ▲ 9%	Non-GAAP EPS	\$1.70 ▼ (9%)
GAAP Operating Earnings	\$239M ▼ (20%)	Non-GAAP Operating Earnings	\$374M ▼ (9%)

Q1 SALES

Products & Systems Integration	\$1.1B ▲ 9%
Software & Services	\$789M ▲ 4%

Q1 REGIONAL REVENUE

North America	\$1.3B ▲ 10%
International	\$587M -%

Q1 TECHNOLOGY REVENUE

LMR Communications	\$1.5B ▲ 4%	Video Security & Access Control	\$307M ▲ 21%
Command Center Software	\$130M ▲ 9%		

Percent changes from year-ago quarter. Non-GAAP measures exclude highlighted items, stock-based compensation and intangible amortization. Reconciliations of the non-GAAP financial measures to the most comparable GAAP measure are provided, along with a disclosure on the usefulness of the non-GAAP measure, in our earnings release available on our website at investors.motorolasolutions.com.



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Q1 HIGHLIGHTS

- Sales of \$1.9 billion, up 7% versus a year ago
 - Products and Systems Integration sales up 9%
 - Software and Services sales up 4%
- Record Q1 ending backlog of \$13.4 billion, up 19% versus a year ago
- Video Security & Access Control sales up 21%
- Repurchased \$493 million of shares
- Acquired Ava Security, a global provider of cloud-native video security and analytics
- Acquired TETRA Ireland, the country's National Digital Radio Service provider

2022 GUIDANCE

- The company is maintaining its prior guidance of 7% revenue growth and non-GAAP EPS guidance of between \$9.80 to \$9.95 per share.

GROWING DEMAND FOR VIDEO SECURITY

Demand across our video security and access control portfolio remains very strong, which grew 21% in revenue and even higher in orders. As the fastest-growing part of our business, we continue to strategically invest to expand our portfolio and strengthen our position as a global leader in end-to-end video security. In Q1 we announced the acquisition of Ava Security, a global provider of cloud-native video security and analytics. Subsequent to quarter-end we also acquired Calipsa, a technology leader in cloud-based advanced video analytics, and Videotec, a ruggedized video security solutions provider. These acquisitions complement our existing offerings and enable greater flexibility to meet our customers where they are with options for both cloud and on-premise solutions.