

Q3 2025 Financial Results

“Our Q3 was outstanding, with record third-quarter revenue, earnings and cash flow. Demand for our safety and security solutions remains robust and our Silvus acquisition is off to a strong start. As a result, we’re again raising our earnings expectations for the year.”

Greg Brown, Chairman and CEO



Q3 2025

Q3 Overview

Revenue	\$3.0B	▲8%		
GAAP EPS	\$3.33	▲1%	Non-GAAP EPS ¹	\$4.06 ▲9%
GAAP Operating Earnings	\$770M	▲8%	Non-GAAP Operating Earnings ¹	\$918M ▲11%

Q3 Segment Revenue

Q3 Regional Revenue

Products & Systems Integration	\$1.9B	▲6%	North America	\$2.1B	▲6%
Software & Services	\$1.1B	▲11%	International	\$888M	▲13%

Q3 Technology Revenue

Mission Critical Networks	\$2.2B	▲7%	Video Security & Access Control	\$534M	▲7%
Command Center	\$234M	▲16%			

Q3 Highlights

- Sales of \$3.0 billion, up 8% versus a year ago
 - Products and Systems Integration sales up 6%
 - Software and Services sales up 11%
- Record Q3 operating cash flow of \$799 million, up \$40 million versus a year ago
- Record Q3 ending backlog of \$14.6 billion, up \$467 million versus a year ago
- Acquired Silvus Technologies for \$4.4 billion

2025 Guidance

- The company maintained its prior revenue guidance of approximately \$11.65 billion or 7.7% growth.
- Raised full-year earnings guidance: The company raised non-GAAP EPS¹ guidance to between \$15.09 and \$15.15 per share, up from its prior guidance of between \$14.88 and \$14.98 per share.

Safety at our front doors starts with safety on our front lines

Defense agencies around the world are significantly increasing investments in drones and unmanned systems, seeking advanced, autonomous capabilities that are critical to mission effectiveness and creating safer nations. In discussions at the U.S. Army’s AUSA conference, it was clear that we have the right solutions at the right time to help address the evolving challenges they face. Our continued investments in these technologies, including our Silvus acquisition, position us well to meet this growing demand.

Percent changes from year-ago quarter or prior year, as applicable.

¹ Non-GAAP financial information excludes the after-tax impact of approximately \$0.73 per diluted share related to highlighted items, share-based compensation expense and intangible assets amortization expense. Reconciliations of the non-GAAP measures to the most comparable GAAP measures are provided, along with a disclosure on the usefulness of the non-GAAP measures, in our earnings release available on our website at motorolasolutions.com/investors.

We have not quantitatively reconciled our guidance for forward-looking non-GAAP measures to their most comparable GAAP measures because we do not provide specific guidance for the various reconciling items as certain items that impact these measures have not occurred, are out of our control, or cannot be reasonably predicted. Accordingly, a reconciliation to the most comparable GAAP financial measure is not available without unreasonable effort. Please note that the unavailable reconciling items could significantly impact our results.

This document contains “forward-looking statements” within the meaning of applicable federal securities law, including Motorola Solutions’ financial outlook for the full-year of 2025. These statements are based on our current expectations as of today, and we can give no assurance that the statements discussed will be achieved. For a description of risks and uncertainties that could cause our actual results to differ materially from the statements contained in this document, please refer to our reports on Forms 10-K, 10-Q and 8-K filed with or furnished to the SEC from time to time, which are also available on our website at motorolasolutions.com/investors.

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