“Q1 was an exceptional quarter, highlighted by double-digit revenue growth across both segments and all three technologies. Record first-quarter sales, orders and ending backlog positions us very well for continued growth. As a result, we’re raising our revenue and earnings guidance for the full year.”

Greg Brown, Chairman and CEO

Q1 2023

FINANCIAL RESULTS

Q1 OVERVIEW

<table>
<thead>
<tr>
<th>Revenue</th>
<th>$2.2B</th>
<th>▲ 15%</th>
</tr>
</thead>
<tbody>
<tr>
<td>GAAP EPS</td>
<td>$1.61</td>
<td>▲ 5%</td>
</tr>
<tr>
<td>Non-GAAP EPS</td>
<td>$2.22</td>
<td>▲ 31%</td>
</tr>
<tr>
<td>GAAP Operating Earnings</td>
<td>$399M</td>
<td>▲ 67%</td>
</tr>
<tr>
<td>Non-GAAP Operating Earnings</td>
<td>$532M</td>
<td>▲ 42%</td>
</tr>
</tbody>
</table>

Q1 HIGHLIGHTS

- Sales of $2.2 billion, up 15% versus a year ago
- Products and Systems Integration sales up 18%
- Software and Services sales up 10%
- Record Q1 ending backlog of $14.1 billion, up 5% versus a year ago
- Awarded $340 million ten-year IDIQ contract from U.S. Air Force to provide LMR services

2023 Guidance

- Raised full-year revenue and earnings guidance: revenue in the range of $9.725 to $9.775 billion, up from the prior guidance of $9.65 to $9.7 billion, and non-GAAP EPS in the range of $11.21 to $11.29 per share, up from the prior guidance of between $11.10 and $11.22 per share.

THE NEW AVIGILON SECURITY SUITE

In Video Security & Access Control, our fastest growing technology, we launched our new Avigilon security suite this quarter, consolidating the majority of our end-to-end fixed video solutions under two platforms: Avigilon Alta and Avigilon Unity. Avigilon Alta is our cloud-native suite bringing together Openpath and Ava Security and Avigilon Unity is our on-premise suite bringing together Avigilon and IndigoVision. These enhancements further strengthen our public safety ecosystem, bringing together the necessary capabilities to help keep people, property and places safe.